

PEACE Academy
Income Statement
As of Jan FY2024

	Current Forecast
SUMMARY	
Revenue	
Local Sources	379,160
State Sources	1,774,450
Federal Sources	271,096
Other Sources	-
Total Revenue	2,424,706
Expenses	
Personnel	980,721
Benefits & Insurances	283,068
Purchased Professional & Tech Services	293,771
Purchased Property Services	186,750
Other Purchased Services	367,626
Supplies	107,500
Property	63,333
Other Expenses	104,179
Total Expenses	2,386,949
Operating Income	37,757
Fund Balance	
Beginning Balance (Unaudited)	(0)
Operating Income	37,757
Ending Fund Balance	37,757
Fund Balance as a % of Expenses	2%
Debt Service Coverage Ratio	